



The Wheel



Rotary Club of Northwest Summit County

January 2004

THE GRANT PROCESS

by Tom Kelley

For the last year and a half, the Board has been reviewing the grant process. Greg McDermott and Fran DeCarlo were appointed by Rich Millisor to review the process and make recommendations for change. Greg and Fran completed their work and made recommendations to the Board. For the past several months the Board has discussed the recommended changes and has adopted the following policies and procedures.

1. A Grant Committee will be appointed and all grant requests will be reviewed by the Grant Committee.
2. The Grant Committee will present grant recommendations to the Board for approval.
3. Annually, the Board's grant budget will consist of net income raised from the preceding year's auction plus, a portion of the accumulated balance in the Foundation account.
4. The Foundation account currently has a balance of approximately \$41,000.00; \$3,750.00 of that balance will be applied on an annual basis to the grant budget. This will continue until the balance in the Foundation account reaches \$10,000.00. The Board agreed that the Foundation should maintain a minimum balance of \$10,000.00 as a reserve. It is anticipated that it will take approximately ten (10) years for the account to be reduced to that level.
5. Grants will be distributed twice per year, in September and in March, unless there is an emergency request, or an "out of cycle" request.
6. The Grant Committee will provide the Board with a report of grants pending and the grant budget status twice per year, in December and in June.

The Board approved the following allocation areas as a guide to awarding grants:

- * Scholarships 30%
- * Education 25%
- * Community 30%
- * Discretionary 15%

Many thanks and much appreciation go to both Greg McDermott and Fran DeCarlo for their hard work. The Board is also to be commended for the thoughtful and spirited discussions that took place prior to the approval of the procedures set forth above.

All members are encouraged to submit grant requests. Please submit upcoming requests for consideration in the March cycle.

NEWS FROM YOUR AUCTION CHAIR..



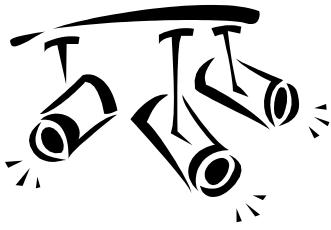
Happy New Year!

It's difficult to believe another year is upon us - and to me that means auction planning and auction donations.....and did I mention auction donations?

There are just two months left to get your donations in, so I am asking you to make a very concerted effort in asking your favorite restaurants, stores, and business associates for donations. OK, now the time has come that I resort to begging. PLEASE! I have a vision (it's OK to dream, actually healthy) and that vision is to make this gala event the best ever in terms of bringing in the most dollars. The economy is moving positively and this potentially means fatter wallets. We just need lots of items to bid on! Items are coming in (thank you) but not fast enough. On the Rotary website you can review the donations which have already been received. Eleven corporate tables have already been sold and invitations have not yet gone out. Great job Mike Jones and George Sherwood! If you would like to advertise your business in the auction booklet, contact Mark Whitlam or Bob Meyer for the hottest advertisement space. There are still some category overhead signs available (see George Sherwood). Just picture your name or business name in lights!

Thanks to all of you who have put so much time and energy into this event!

Nancy Kropko



New Member
Spotlight
on.....
Matt Soful

I live in West Akron with my wife Becky and our 8-month old son Trevor. My wife is originally from Lakewood, Ohio and a graduate of Lakewood High School and I am originally from Akron and a graduate of Revere High School.



Becky and I met while both attending Heidelberg College in Tiffin, Ohio. I played football all four years at Heidelberg and graduated with a BS in Accounting in 1998.

Becky is currently an Educator with the Barberton Local School District and I am an accountant with the locally owned accounting firm Lomax, Soful, & Foster, CPA's. I have been with the firm nearly six years and truly enjoy every aspect of public accounting.

I am an avid football fan, I love reading motivational and business literature and most importantly, I love spending time with my wife and son. Thank you for letting me be a part of your wonderful organization!



Matthew G. Soful
Lomax, Soful, & Foster CPA's Inc.
Certified Public Accountants
1741 Akron-Peninsula Rd.
Akron Ohio, 44313



WEB SITE UPDATE

Mark Whitlam, as the creator of our web site, has proposed that we add a page to our web site that lists the members. As a part thereof, any member who has a web site could have that web site linked to the club web site. The annual cost to maintain the link would be \$20.00. Please stay tuned for more details.

Thanks, Mark, for your ideas and hard work!

OUR CLUB CALENDAR

January, 2004 6:30pm at Ken Stewart's Lodge

7 Fran DeCarlo
14 Ann Fremon
21 Don Gasser
28 Dave Hastings

DON'T FORGET A JANUARY EVENING MEETINGS

Because Rosemont Country Club is closed in January of each year, we move our regular breakfast meetings to Wednesday evenings and have a dinner meeting instead. We encourage all members to bring spouses and guests. These meetings are billed at cost to the members. Those electing not to attend the evening meetings are billed at the normal breakfast rate.

February, 2004

4 Club Meeting
11 No Meeting - Theater Production
Nancy Kropko
18 Tom Kelley
25 Kurt Minson

The speaker for our **January 7** meeting will be Tony Troppe from The Everett Group. Tony will give us a presentation on "The Restoration of Older Buildings in Downtown Akron." The Everett Group has been a major developer of downtown Akron, and has specialized in the renovation and restoration of older and historic structures.

The speaker for our **January 14** meeting will be Edward M. Schneider, who will be speaking on his role as Magistrate of the Domestic Relations Court; as well as engaging in other entertaining and witty subjects of a general nature.

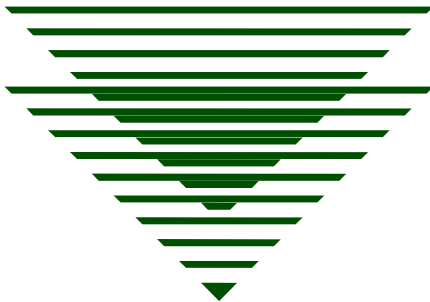
The speaker for our **January 21** meeting will be Vincent R. Lalli of NASA's John H. Glenn Research Center at Lewis Field. Vincent will be speaking on the Mars Pathfinder Mission that is scheduled for a Mars robotic landing in early January. He will also be commenting on the general subject of Humans on Mars.

Treasurer's Corner by *Bob Meyer*



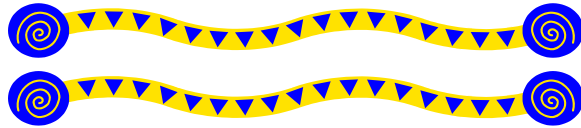
Billings for the 1st Quarter will be arriving at a mailbox near you sometime this month. Just a reminder - this billing is based on the normal breakfast billing rate of \$10/week. I will adjust for dinners at Ken Stewart's on your second quarter billing. For those of you who have not yet sent in payment for the 3rd & 4th Quarter billing, please do so as soon as possible.

Auction Payments for Tickets, Corporate Tables, Sponsorships and any other payments relating to the auction should be made out to: **Rotary Club of NW Summit Foundation, Inc.** These payments can be given to either Mary Boesch or me.



Accolades
to our new
Paul Harris
Fellows:

Bill Bennett
Tom Parry



MEMBERSHIP CHANGES

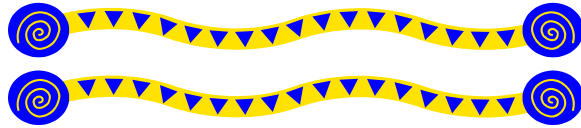
Please note the following changes in club membership:

☺ New Members:

Matt Soful

☹ Resignations:

Nicholas Rusanowsky
William von Gunten



The 4-Way Test

"Of the things we think, say or do:

Is it the TRUTH?

Is it FAIR to all concerned?

Will it build GOODWILL and BETTER FRIENDSHIPS?

Will it be BENEFICIAL to all concerned?"



Rotary Club
of Northwest Summit County
c/o Mary Boesch
119 Conger Avenue
Akron, OH 44303

To: